The PhD Program would like to take this opportunity to thank Dr. Prem Swaroop for his service as editor of our biannual alumni newsletter. Also, we would like to congratulate Dr. Swaroop for the successful defense of his dissertation and graduation this summer from the Operations Management/Management Science program. Dr. Swaroop will continue in post doctoral fellowship here at the Smith School.

We would also like to take this opportunity to welcome Michael Parke as the new alumni newsletter editor. Due to the comprehensive exams, Michael was not able to contribute to this summer newsletter, but will join us for the winter newsletter. Michael is a third-year, Organizational Behavior/Human Resource Management doctoral student.

From the PhD Program Director, Dr. Amna Kirmani

Dear Smith Doctoral Alum,

There was much cause for celebration this year. Our PhD Program was ranked #17 in the world by Financial Times! We outranked several prominent schools, such as Duke University, London Business School, Carnegie Mellon, MIT, and Yale. The Financial Times ranking is based on the number of graduates studying over 3 years, with bonus points for graduates that place at institutions within the Top 50 Global MBA ranking. You can view our ranking here [http://rankings.ft.com/businessschoolrankings/global-mba-ranking-2013]. You will need to adjust the search field for PhD rank in the 2013 Global MBA Ranking.

At the end of the year, we celebrated our student achievements, graduate placements and faculty accomplishments. The student achievements are listed below. In terms of faculty, Dr. Rajshree Agarwal was recognized for her outstanding mentoring by the University of Maryland Graduate School as she received the Graduate Faculty Mentor of the Year award for 2013. Dr. Agarwal was nominated by her 2 most recent graduates for her outstanding mentorship. In addition, Dr. Vojislav Maksmovic and Dr. Rajshree Agarwal received endowed chaired positions from the Smith School.

While we continue to mentor and improve our program, it is reassuring to know that our alumni are doing the same both for our current students and recent graduates. As the Smith School awaits a new dean, we can all feel reassured that our students, faculty and alumni will continue to their successes and contributions to research and teaching. And to that I say “stay tuned”!

Best,
Amna

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Message from Interim Dean Michael Ball

Dear Smith Doctoral Alums,

I have now been Dean for a little over a month and I will finish my stay in this position by the end of August. Thus, I will not get the “full dean experience”, especially considering things are a bit slow in the summer any way. However, I am very pleased to have the opportunity to share my perspectives with you in this Dean’s column.

Let me start by acknowledging the contributions made by Dean Anand to the Smith PhD program. He enhanced the already strong support from the Smith School for the PhD program. This came in the very tangible form of dollars made available for student support but in the less tangible form of rewarding faculty for both time spent mentoring PhD students and tangible evidence of the success of those students, such as the outstanding placements outlined by Amna in her column. Of course, the School’s success in these endeavors is borne out by our very recent ranking of #17 in the world by the Financial Times. We owe Anand a great debt of gratitude and wish him well in his new position of Dean of the Business School of Imperial College in London. We also are very excited to welcome as our new dean, Alex Triantis. Many of you know Alex as he has been a member of the Smith School Finance Faculty since 1996. He served as Chair of Finance and has been active in a broad range of Smith School programs and activities.

Perhaps since this will be my only chance to share my thoughts with you as Dean, I will get a bit philosophical about the career path you all have just started or are well into. I hope that the Smith PhD program not only provided you with world-class research skills but also an excitement for both knowledge discovery and the privilege of being part of the scholarly community. Just as early explorers felt great excitement when they saw a new land on the horizon, a committed researcher feels great excitement to identify a new business trend from a vast dataset or to develop a new business process that makes an organization more efficient. An even greater satisfaction can come when you see your research results have a positive impact on business practice. The other very rewarding part of a research career is to become a member of a global research network. You may travel to a conference, a research organization or a university and have perfect stranger walk up to you and say, “I read your paper and was very impressed …”. You develop bonds with scholars from across the country or even around the world united in their excitement over the ideas surrounding a discipline and pushing the boundary of that discipline forward. These are the reasons I feel great satisfaction with my own career in research and I hope that you have, or will have, a similar appreciation for yours.

Sincerely,
Dr. Michael O. Ball

Dr. Ball serves as Associate Dean of Faculty and Research for the Smith School and advises our doctoral students. He currently serves as Interim Dean in the transition of Dean Anand and Dr. Triantis.

Dr. Alexander Triantis will begin his term as Dean of the Robert H. Smith School of Business effective September 1, 2013. Dr. Triantis has served the Smith School with distinction for the past 17 years, and he is extremely well qualified to continue the School’s upward momentum toward global leadership in business education.

Dr. Triantis joined the Smith School faculty in 1996 and served as Chair of Finance from 2006 to 2011. He played a major role in growing the department both in size and quality. It now includes some of the top finance scholars in the world. He has been instrumental in leading many Executive Education programs at Smith and building the School’s connections with numerous corporate partners. He is often sought to provide consulting and executive training to top multinational companies and organizations. Dr. Triantis has been consistently recognized for his outstanding teaching, twice with the Krowe Award, the Smith School’s top honor. His research has been published in numerous leading academic journals and has earned him recognition as an expert in corporate finance and valuation.

Dr. Triantis earned his Ph.D. and M.S. degrees in industrial engineering with a specialization in finance from Stanford University. He also received an M.Eng. in industrial engineering and a B.A.Sc. in engineering science from the University of Toronto. Prior to joining the Smith School, he was an assistant and associate professor at the University of Wisconsin and a visiting scholar at the MIT Sloan School of Management. He has also served on the editorial boards of major academic publications.
Earlier this year the Center for Financial Policy’s Congressional Briefing Series brought Aaron Klein, director of the Financial Regulatory Reform Initiative at the Bipartisan Policy Center, and Andrew Olmem, formerly a Republican staff member of the Senate Banking, Housing and Urban Affairs Committee, to College Park to address financial regulatory reform.

What to do about the provision of housing finance – mortgages for homes, home borrower protection and the government’s role – is a key financial regulatory reform issue.

One of the most important contributors to the financial panic of 2008 was the bubble in housing prices, which was aided and abetted by creative Wall Street financial instruments, such as subprime mortgages and collateralized debt obligations. Many of the provisions of the Dodd–Frank Act were aimed at curtailing or regulating risky Wall Street practices and protecting home borrowers from deceptive and abusive mortgage products.

At the height of the panic, Fannie Mae and Freddie Mac, government sponsored enterprises (GSEs) which package home mortgages into securities and provide credit guarantees, were placed into conservatorship to avert an outright collapse in the housing finance market. Private sector involvement had already disappeared. Five years later Fannie and Freddie remain in conservatorship and no viable private market for mortgage securities exists.

Housing investment and the availability and affordability of mortgages are key ingredients to robust economic growth. The recovery from the Great Recession has been lethargic due at least in part to the broken housing finance system and tight mortgage underwriting practices.

Markets involve both supply and demand. Demand for homes is influenced by the availability and cost of mortgages, which depend upon the mortgage interest rate, the down payment requirement, and credit worthiness underwriting factors. Supply of mortgage finance depends upon regulatory requirements and credit risks.

While the Fed’s monetary policy has driven down interest rates making home mortgages more affordable, access to credit has been limited by tighter underwriting and higher down payment requirements.

Regulations to protect home borrowers issued by the Consumer Financial Protection Bureau have increased provider compliance costs and limited the kinds of mortgages exempt from class action litigation. There regulations, while clearly curtailing the kinds of abuses that occurred during the housing bubble, have raised the cost of mortgage credit and limited its availability.

Prior to the Great Recession the provision of mortgage finance was split between the private sector and the GSEs – Fannie Mae, Freddie Mac and Ginnie Mae. The GSEs provided credit guarantees, while the private sector issued credit-tranched mortgage securities.

It turned out that the credit guarantee fees charged by the GSEs were insufficient to cover credit losses, which is why they were placed into conservatorship. Losses had to be covered by taxpayers. Credit risk was also underpriced in private label mortgage securities, which is why that market collapsed when the housing bubble burst.

Key to a vibrant and robust housing market is broad access to mortgage finance at a reasonable price. To correct the fundamental flaws that led to the housing bubble and financial panic, it is clear that mortgage finance will be more costly and less available in the future.

The policy issue at hand is how to design a mortgage finance system that cures those flaws while providing broad access to mortgages at reasonable cost. Two proposals were introduced recently in Congress.

Bipartisan legislation, authored by Senators Bob Corker (R–TN) and Mark Warner (D–VA) – Corker–Warner Plan, would abolish Fannie and Freddie, provide for privately-capitalized mortgage guarantee corporations which would issue mortgage-backed securities, and set up a federal regulator – Federal Mortgage Insurance Corp. – which would provide catastrophic mortgage credit insurance.

Protecting American Taxpayers and Homeowners Act (PATH) has been passed by the House Financial Services Committee. It would also abolish Fannie and Freddie, but it completely privatizes mortgage finance. There would be no government catastrophic mortgage insurance.

While PATH would eliminate almost all of the federal government’s historic role in the provision of mortgage finance, critics argue that unlike the Corker–Warner Plan it would greatly increase the cost of home mortgages and decrease availability, thus reducing the contribution of housing to economic growth.

Debate has been joined, but there is not yet clarity on which approach will prevail or whether the old broken system will simply continue by default.

About Dr. Longbrake visit: http://www.rhsmith.umd.edu/faculty-research/academic-departments/finance
Villanova University Appoints Patrick G. Maggitti, PhD, as The Helen and William O’Toole Dean of the Villanova University School of Business

Villanova, Pa. – Villanova University President the Rev. Peter M. Donohue, OSA, PhD, today announced the appointment of Patrick G. Maggitti, PhD, as The Helen and William O’Toole Dean of the Villanova University School of Business (VSB), effective June 1, 2012. Widely recognized for his scholarship and teaching ability, Maggitti brings to his new role a breadth of experience both in the academic and corporate arenas. This appointment is the result of a rigorous national search led by a committee of faculty, administrators and students, with trustee participation.

“Dr. Patrick Maggitti is the ideal choice for this key leadership role at Villanova University,” said Fr. Donohue. “Dr. Maggitti brings a wealth of experience to his new position as Dean of the Villanova School of Business, including extraordinary vision and wide-ranging knowledge from his experience in both the academic and corporate worlds. He also has a deep commitment to our Augustinian mission and the values of service and community.”

“I am honored to be named Dean of the Business School at this vibrant time in Villanova’s history,” said Dr. Maggitti. “I consider myself fortunate to serve among such a strong, creative and talented group of faculty, staff, students and alumni, and I am excited to have this opportunity to work together to build and achieve even greater success for our institution.”

As Dean of Villanova University’s School of Business, Maggitti will serve as chief administrator of the School—which has approximately 2,500 students (undergraduate and graduate), 128 faculty, 50 staff members and an alumni body of nearly 30,000. He will oversee an annual budget of more than $25 million and lead VSB’s long-term strategic and academic planning, curricular initiatives, faculty research support, student services, fundraising, external relations and alumni services. Maggitti currently serves as the Carmen and Sharon Danella Director of the Center for Innovation, Creativity and Entrepreneurship (ICE Center) at VSB, as well as Associate Professor of Strategic Management and Entrepreneurship.

“Dr. Maggitti is dedicated to cross-college collaboration and interdisciplinary learning, demonstrated by his continued efforts to instill an entrepreneurial way of thinking more deeply into our entire University culture,” added Fr. Donohue. “His energy, creativity, integrity, inclusiveness and collaborative style have made him exceptionally successful and the ideal leader to guide VSB to new levels of excellence.”

Maggitti has helped build VSB’s ICE Center into an innovative driver of scholastic, educational and professional development opportunities across the University. By supporting academic courses, programs and scholarly research, the center fosters cross-college learning in the areas of creativity, entrepreneurship and innovation.

Maggitti has authored numerous publications for top management journals such as the Academy of Management Journal, Research Policy and the Journal of Management Studies. In 2011, he received the Villanova University “Outstanding Teaching Award” for faculty with fewer than seven years of service and, in 2004, was the recipient of the “Allen J. Krowe Award for Excellence in Teaching” from the R.H. Smith School of Business at the University of Maryland. His research interests focus on dynamic processes, including strategy, innovation, entrepreneurship, decision-making, search behavior, and market and non-market based competition.

Prior to academia, Maggitti spent nearly 15 years in the steel and mining industries, where he founded two successful companies and held a variety of roles, including chief executive officer, director of national sales and board member. He has also consulted with a variety of international organizations on numerous facets of strategy and entrepreneurial thinking. Maggitti is dedicated to community service and currently is the Radnor Township Board of Commissioners’ appointee on the Radnor Memorial Library Board of Trustees.

Maggitti received his PhD in strategic management from the University of Maryland, College Park; an MBA with high honors from the Johns Hopkins University; and a BS in chemistry from Saint Joseph’s University.

This article can be found at http://www1.villanova.edu/villanova/media/releases/2012/0514.html
2013 Job Placements @ Smith

Abrar Al Hasan**
University of Kuwait

David Anderson***
CUNY Baruch College

Seth Carnahan**
University of Michigan

Yu-Jen Chen**
Lignan University (Hong Kong)

Yun Tao Dong***
University of Connecticut

Jordan Etkin**
Duke University

Robert Felix***
St. Joseph’s University

Brad Greenwood**
University of Maryland

Jiban Khuntia***
University of Colorado - Denver

Nitin Kumar***
Indian School of Business

Qiang Li*
Hong Kong University of Science and Technology

James Edward Matherly III**
Oklahoma State University

Mahka Moeen**
University of South Carolina

Ali Pilehvar**
Liquidity Services, Inc.

Yixin Qiu***
Zerion Software

Adams Steven***
University of Massachusetts - Amherst

Onur Tosun**
University of Warwick (United Kingdom)

Shun Ye**
George Mason University

Dobin Yim**
Fordham University

*December 2012 Graduates
**May 2013 Graduates
**August 2013 Graduates

Ajay Abraham (MKT) received 2013 Best Discussant at the Haring Symposium.

Shweta Gaonkar (SM) took 1st place for Urban Studies, Sustainable Development and Globalization Category at the 2013 Graduate Research Interaction Day (GRID).

Brad Greenwood (IS) received Most influential Paper Award from the 2013 Production Operations Management, College of Service Operations.

Jiban Khuntia (IS) was awarded the 2013 CIBER, Doctoral Research Award

Hongshuang (Alice) Li (MKT) received Best Presenter at the Haring Symposium in March 2013.

Shannon Lantzy (IS) was awarded the 2013 Graduate Summer Research Fellowship by UMD’s Graduate School.

Wei Li (FIN) earned the Nasdaq OMX Education Foundation Grant for 2013.

Jorge Mejia (IS) is currently at Start-Up Chile Entrepreneurial Competition.

G. Austin Starkweather (FIN) was awarded the 2013 CIBER, Doctoral Research Award.

Tianshu Sun (IS) was awarded the 2013 Institute of New Economic Thinking: Global Young Scholar.

Robert Vesco (SM) received the 2013 Contribution Economics/Sloan Foundation Grant

PUBLICATIONS @ SMITH

Seth Carnahan and Deepak Somaya

Yun Tao Dong, Myeong-Gu Seo, Kathryn Bartol

Christian Hofer, Martin Dresner and Zuozheng Wang

Brady Firth, Gilad Chen, Bradley Kirman, and Kwanghyun Kim
“Newcomers Abroad: Expatriate Adaptation During Early Phases of International Assignments” Academy of Management, January 2013.

Ferraro, Rosellina, Amna Kirmani and Ted Matherly
“Look at Me! Conspicuous Brand Usage, Self–Brand Connection, and Dilution” Journal of Marketing Research, August 2013

Jordan Etkin and Rebecca K. Ratner
### PhD Program Honor Roll @ Smith
for accomplishments since December 2012

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<th>Advanced to Candidacy</th>
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<tr>
<td>Kyoung Hun Bae – FIN</td>
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<td>Shannon Lantzy – IS</td>
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<td>Austin Starkweather – FIN</td>
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<td>Bryan Stroube – SM</td>
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<td>Ajay Abraham – MKT</td>
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<td>Anna Devlin – OMMS</td>
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<td>Brady Firth – OBHR</td>
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<td>Lindsey Gallo – AIA</td>
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<td>Anupam Kumar – SCM</td>
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<td>Benjamin Munyan – FIN</td>
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<th>Program Key</th>
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<td>AIA – Accounting and Information Assurance</td>
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<td>FIN – Finance</td>
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<td>IS – Information Systems</td>
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<td>MKT – Marketing</td>
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<td>OB/HR – Organizational Behavior/Human Resources</td>
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<td>OM/MS – Operations Management/Management</td>
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<td>SC – Strategy</td>
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<td>SCM – Supply Chain Management</td>
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<td>SM – Strategic Management</td>
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### Dissertation Defenses @ Smith

**Abrar Al Hasan (IS), “Information Transparency and User Behavior in Emerging Online Marketplaces: Empirical Studies of Social Media and Open Innovation Markets” Dissertation chair: Dr. Siva Viswanathan.**

**David Anderson (OMMS), “The Impact of Resource Management on Hospital Efficiency and Quality of Care” Dissertation chair: Dr. Bruce Golden.**

**Seth Carnahan (SM), “Employee Departure from Organizations: Three Essays” Dissertation chair: Dr. Rajshree Agarwal.**

**Yu-Jen Chen (MKT), “Investigations of Factors that Aff ect Consumer’s Online Word-of-Mouth Behavior” Dissertation chair: Dr. Anupama Kothari and co-chair Dr. David Godes.**

**Yuntao Dong (OBHR), “A Multilevel Investigation of Leaders Empowering Behaviors: Integrating the Job Demands–Control Model and Transactive Memory System Theory” Dissertation chair: Dr. Kathryn Bartol.**

**Jordan Etkin (MKT), “From One to Many: Toward an Understanding of Multiple Means and Multiple Goals” Dissertation chair: Dr. Rebecca Ratner and co-chair Dr. Anastasiya Pocheptsova.**


**Brad Greenwood (IS), “Pokes, Prods, and Pushes: Information Availability and Decision Making in Ambiguous Environments” Dissertation chair: Dr. Anand Gopal and co-chair Dr. Ritu Agarwal.**

**Jiban Khuntia (IS), “IT Enabled Service Innovation: Strategies for Firm Performance” Dissertation chair: Dr. Ritu Agarwal and co-chair Dr. Sunil Mithas.**

**Anupama K. Kothari (MKT/IS), “Learning Mechanisms and Health Information Technology” Dissertation chair: Dr. Ritu Agarwal.**

**Nitin Kumar (FIN), “Essays in Mutual Funds” Dissertation chair: Dr. Russell Wermers.**

**Qiang Li (SM), “Antecedents and Consequences of Insiders’ Equity Shares Selling at IPO: Three Essays” Dissertation chair: Dr. Brent Goldfarb.**

**James Edward Matherly III (MKT), “Observer Interpretation of Signaling in Consumer Decision Making” Dissertation Chair: Dr. Anupama Kothari and co-chair Dr. Roland Rust.**

**Mahka Moeen (SM), “Reconfiguration Mechanisms and Health Information Technology” Dissertation chair: Dr. Ritu Agarwal.**

**Yixin Qiu (IS), “Institutional Logics, Indie Software Developers and Platform Governance” Dissertation Chair: Dr. Anand Gopal and co-chair Dr. Il-Horn Hann.**

**Adams Steven (SCM), “Supply Chain Structure, Product Recalls, and Firm Performance” Dissertation chair: Dr. Thomas Corsi.**

**Prem Swaroop (OMMS), “Problems and Models in Strategic Air Traffic Flow Management” Dissertation Chair: Dr. Michael Ball.**

**Onur Tosun (FIN), “Essays on Executive Compensation, Capital Structure and Corporate Governance” Dissertation chair: Dr. Michael Faulkender and co-chair Dr. Siva Viswanathan.**

**Shun Ye (IS), “Reciprocities in Online Markets: Empirical Studies of Auction and Barter Markets” Dissertation chair: Siva Viswanathan and co-chair Dr. Il-Horn Hann.**

**Dobin Yin (IS), “Online Networks and Pro-Social Behaviors: Empirical Studies of Charitable Donations and Environmental Sustainability” Dissertation chair: Dr. Siva Viswanathan and co-chair Dr. Hank Lucas.**
The goal of business is to maximize profits, so it just didn’t make sense to researchers at the University of Maryland’s Robert H. Smith School of Business why many retailers and suppliers sign deals that leave money on the table.

Rebecca Hamilton, associate professor of marketing, Wedad Elmaghraby, associate professor of management science and operations management, and Smith PhD candidate Anna Devlin wanted to figure out why the retail industry usually favors wholesale contracts, where retailers buy bulk orders from suppliers, and rarely employ shared-risk contracts, where retailers and suppliers work in partnership to increase sales.

They took a look at the highly “perishable” fashion industry, where trends can change seemingly overnight. In a standard wholesale agreement, retailers have to be very good at forecasting what they will be able to sell for top dollar to avoid losing money on excess inventory when fashions change. With shared-risk contracts, a supplier agrees to buy back items that don’t sell or offers money to help market or discount items. On paper, the researchers say shared-risk contracts make more sense for retailers—who won’t have to shoulder all of the risk—and suppliers, who can often get retailers to order more inventory with this type of structure. So why are these contracts so rarely used?

Working with a NSF grant, Elmaghraby, Devlin and Hamilton first interviewed fashion retailers and suppliers to see if they were even aware of the contracts (they are), and how they typically structure contracts. Then the researchers designed a series of experiments, using the Smith School’s Behavioral Laboratory, in which participants acted as a women’s shoe supplier interacting with a computerized retailer. Previous research has looked at whether parties use shared-risk contracts correctly, but the Smith researchers are the first to look at why parties choose particular contracts.

What they found was shared-risk contracts might not be as good as they thought because of the symbiotic relationship required between the parties for the arrangement to really work well. Suppliers see a “moral hazard” with retailers when they don’t know their business practices.

“With shared-risk contracts, the supplier is ‘in bed’ with the retailer for a longer period of time because now they are at the whim of the retailer’s decision as to how they are going to run their business to stimulate demand, and that is actually scary,” Elmaghraby says.

The experiments revealed that suppliers only preferred shared-risk contracts if they felt confident that the retailer would exert a lot of effort to sell goods, such as investing in marketing activities or in-store displays. The results also show suppliers are more likely to choose shared-risk contracts when the deal with the retailer includes a variable salvage value, meaning retail discounts on items left over at the end of the season were based on remaining quantities rather than a predetermined discount amount. Fewer items left mean retailers only have to offer a small discount to clear excess inventory, so suppliers see a deal with variable salvage value as extra incentive for retailers to put forth effort to sell more.

So which type of contract is ultimately better for suppliers?

“It depends on the retailer and the retailer’s business structure and how costly it is for them to stimulate demand,” says Elmaghraby. “If it’s cheap, then we should expect retailers to exert effort even in shared-risk contracts and both parties will do quite well. But if the retailer is operating in an environment where it is really costly to drum up sales and get the customer through the door, then shared-risk contracts can be a fallback where retailers are less motivated to go after sales. In that case, these contracts are worse for suppliers.”

Hamilton and Elmaghraby say their research revealed the complexity of retail relationships and that multiple factors should be considered when ironing out contracts. And not just in the fashion retail industry—any industry where retailers have to decide how many units of an item to stock should be ripe for these types of shared-risk contracts, says Hamilton. She and her co-authors hope this study sheds light on the opportunity these contracts can offer.

“There is money on the table that both retailers and suppliers can get to if they think about these more sophisticated kinds of contracts,” Hamilton says. “If they learn about them and figure out how to use them appropriately, they can increase their profits.”

“Understanding the Appeal of Suboptimal Contracts” is forthcoming in Management Science.

This article can be found at http://www.rhsmith.umd.edu/research/ras/Spring2013/HamiltonElmaghraby.aspx
Doctrinal faculty, students, Alumni and guests celebrated the achievements of the 2012–2013 academic year. While it was a night to recognize all the milestones and achievements of our students, the night was highlighted by our alumni award winner and our presentation by the Association of Doctoral Students.

It was a special night as Dean Anandalingam spoke not only about the success of the program and the hard work of our students, but also speaking about his perspective and roles with the program both as the Dean and in his previous role as a doctoral faculty member. As we bid farewell to Dean Anand, we thank him for his consistent and champion support of the doctoral program.

In true fashion, PhD Program Director, Dr. Amna Kirmani followed recognizing the students for the milestones such as advancement to candidacy, publications in “A” journals, dissertation proposals and defenses and our graduates and placements. This year we were also pleased to recognize students for their awards both internally and externally. The evening continued with the announcement of our annual doctoral student awards’ recipients. The winners are as follows:

**Allan N. Nash Outstanding Doctoral Student Award**

Elizabeth Campbell-Bush – Organizational Behavior/Human Resource Management

**Frank T. Paine Award for Academic Achievement**

Yun Tao Dong – Organizational Behavior/ Human Resource Management

Brad Greenwood – Information Systems

Adams Steven – Supply Chain Management

**Abraham Golub Memorial for Dissertation Proposal Prize**

David Anderson – Operations Management/ Management Science

**Marvin A. Jolson Outstanding Doctoral Marketing Student Award**

Hongshuang (Alice) Li – Marketing

**Gerald and Deana Stempler Competition Award**

Charles Ham – Accounting and Information Assurance

Our final award was the Allan N. Nash Outstanding Doctoral Alumni Award to Dr. Ron P. Hill. Dr. Hill is the Richard J. and Barbara Naclerio Chair Professor for Marketing & Business Law within the School of Business at Villanova University. Dr. Hill graduated from the Smith School Doctoral Program in 1984 with the major of Marketing. This nomination recognized Dr. Hill for his strong scholarship background and editorial contributions. While Dr. Hill has a long list of awards and achievements, he was most recently the recipient of the 2012 Williams–Qualls–Spratien Multicultural Mentoring Award of Excellence and the 2012 Hormel Meritorious Teaching Award.

To continue the recognition of our students, the Smith School of Business Association for Doctoral Students (ADS) President Hongshuang (Alice) Li thanked the 2012–2013 ADS officers for their help in the success and multitude of community-building events. May 2013 graduates Seth Carnahan and Brad Greenwood spiced up the entertainment with the presentation and awarding of “the Smithies”. Dr. Kirmani awarded a “Smithie” to Dean Anand to thank him for his support of the doctoral program and students and to wish him well in his future endeavors.

In wrapping up the evening, Dr. Kirmani thanked specifically our PhD Program Faculty Representatives, all of the doctoral faculty members and of course, the students. A special thank you went to Prem Swaroop, who served as newsletter editor for several years and will now graduate from our program. It was only one evening to recognize all the accomplishments and hard work of not only our students but the many people that give their time and support to the program 365 days of the year. We congratulate our doctoral students, candidates, and graduates for all of their successes.

For a view of the presentation (and complete list of “the Smithies” recipients, click here).
Van Munching Hall filled with cameras and lights as C-SPAN prepared for the Robert H. Smith School of Business’ Center for Financial Policy’s (CFP) Congressional Briefing Series. CFP’s Congressional Briefing Series brings current and former Capitol Hill staffers to the Smith School to discuss financial policy and legislation. Students, faculty, and staff gather to hear and participate in what’s happening on the forefront of financial policy. For this series, CFP brought in two former staffers to discuss and debate recent financial regulatory reform from the perspectives of both Republicans and Democrats.

On Friday, March 29, 2013, for the first part of the series, CFP invited Aaron Klein, director of the Financial Regulatory Reform Initiative at the Bipartisan Policy Center. To explore the other side of the issue, on Wednesday, April 23, 2013, CFP brought in Andrew Olmem, most recently the Republican deputy staff director and chief counsel at the U.S. Senate Committee on Banking, Housing and Urban Affairs prior to 2009.

Klein previously served at the Treasury Department as the deputy assistant for economic policy and policy coordination, where he helped craft and pass the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 and played a leading role on Troubled Asset Relief Program (TARP) implementation. He also served as chief economist for the Senate Banking, Housing and Urban Affairs Committee prior to 2009.

As Republican deputy staff director and chief counsel at the U.S. Senate Committee on Banking, Housing and Urban Affairs, Olmem saw the passage of GSE reform, TARP legislation and the Dodd-Frank Act. He was a lead staff negotiator for the Dodd-Frank Act and played a key role in the debate.

Klein discussed the importance of TARP, stating that “without the passage of TARP, things would have been much worse than they are today” and that one big misconception around the legislation is that is cost $700 billion, when it cost much less and may have even been profitable.

A video of the Klein talk is available on C-SPAN’s website.

Olmem explained to the audience that “Dodd-Frank gave substantially more authority to federal agencies, but less accountability” and that there is little in Dodd-Frank that lays out an approach to measure performance of the implementation of the act and adjust along the way.

Although in disagreement on the effectiveness of the current financial regulatory reform, both staffers left the audience with some advice that works on both sides of the aisle.

Klein:
• Give back to the community and integrate community service with career.
• Beware of a deterioration of the perspective of motives from the other side. Policymakers on both sides are generally trying to do the right thing and want to make America better, even if they disagree on how to do it.

Olmem:
• Respect the congressional process. After working directly with it, the process is a good, proven process that can self-correct.
• The best protector of a financial system is an informed public.

This article was written by Rachel Hester, Marketing Communications - http://www.rhsmith.umd.edu/news/stories/2013/CFPConessionalBriefing.aspx

**CHIDS Helps Improve Children’s Healthcare Solution Design**

The Center for Health Information and Decision Systems (CHIDS) at the University of Maryland’s Robert H. Smith School of Business has helped create a new resource to improve the quality and safety of healthcare for children.

Fund ed by the U.S. Department of Health and Human Services’ Agency for Healthcare Research and the Quality and Centers for Medicare & Medicaid Services, the new electronic health record (EHR) format for children includes a set of requirements and data standards that can be used as a blueprint for EHR developers seeking to create a product that meets the needs of those who provide healthcare to children.

The functional requirements include detailed descriptions of data elements, functions and specifications, such as for vaccines and medication management, required of an EHR system to support recording, processing, decision support, and reporting upon pediatric patient encounters. It is expected that EHR vendors will include these features in their system in order to be better equipped to take care of children.

As a subcontractor to Rockville-based research firm Westat, the CHIDS team helped develop several topic areas, participated in prototyping of the format and analyzed format conformance issues.

“The EHR market has developed products largely targeted at adults, with limited attention to the unique needs of children,” said Dr. Ritu Agarwal, CHIDS director and professor of information systems at the Smith School. “The model format is an important step in serving this critical set of patients.”

“The goal is to disseminate the model format broadly so that it will be adopted by EHR vendors and easily integrated into their products. Pediatricians and other child health stakeholders can use the model format to advocate for improved pediatric specific functionality within their EHR systems.”

This article can be found at http://www.rhsmith.umd.edu/news/stories/2013/CHIDSChildrensHealthcare.aspx

**About CHIDS**

CHIDS is an academic research center in the Robert H. Smith School of Business. It works in collaboration with industry and federal, state, and local government affiliates, and is designed to research, analyze, and recommend solutions to challenges surrounding the introduction and integration of information and decision technologies into the healthcare system. The research at CHIDS seeks to understand how digital technologies can be more effectively deployed to address outcomes such as patient safety, healthcare quality, efficiency in healthcare delivery, and a reduction in health disparities. CHIDS offers the benefit of a world-class research staff and renowned scholars in the economic, social, behavioral, and managerial aspects of technology implementation, adoption, as— simulation, and return on investment. CHIDS serves as a focal point for thought leadership around the topic of health information and decision systems.

COLLEGE PARK, Md. – Improved customer service driven by robust competition lies ahead of the new U.S. Airways-American Airlines merger, says Michael Ball, a University of Maryland expert on transportation systems and airport operations. (Ball co-directs NEXTOR, the National Center of Excellence for Aviation Operations Research. He oversees the Collaborative Decision Making research project for the center, which is funded by the FAA, NASA and other airline industry members.)

The move creates the world’s largest carrier in a market dominated by four airlines. “The merger is a natural, almost inevitable evolution of the U.S. airline industry. The newly combined carrier, together with Delta, United and Southwest, will represent a strong group of competitors – each having a robust national footprint,” says Ball, associate dean for faculty and research and Dean’s Chair in Management Science in UMD’s Robert H. Smith School of Business.

Fares could increase in a limited number of markets due to reduced competition. But overall, and especially long-term, the merger will be advantageous for passengers, Ball says. “The four strong competitors will generally expand their national footprints, creating greater competition. In addition, as the airlines individually become healthier, they will be able to focus more on improving customer service and providing more innovative services, which should improve the customer experience.”

Look for consolidated service and fewer flights in some markets, such as Charlotte-LaGuardia, he adds. “This is consistent with the impact of previous mergers and generally should be viewed as positive, reducing overall congestion and delays.”

Ball also projects realignment of the combined U.S. Airways-American network, including some consolidation of the existing Dallas and Phoenix hub operations. “Most likely operations will be reduced at Phoenix with some potential increase in Dallas. No doubt there will be some rethinking of the combined strategy at Philadelphia and (New York) Kennedy, especially service to Europe with associated connections,” he says. “The eventual outcome is hard to predict, but certainly changes will take place.”

While the combined U.S. Airways-American corporation has potential to be much stronger than the two as individual carriers, Ball cautions “a successful merger is by no means an easy task.”

He says each airline today has different union representation, different sets of policies and procedures, different fleet characteristics and different operational control and planning systems. “A high degree of care and flexibility on the part of management and employees and investment of time and resources will be necessary. While it is unlikely that poor performance in these areas would derail the merger, it is certainly possible to induce a very long lag before a strong and robust combined airline would emerge.”

This article can be found at http://www.rhsmith.umd.edu/news/stories/2013/AirlineMerger.aspx

UMD Business Faculty Available to Comment on Sequester Impact

COLLEGE PARK, Md. - Finance experts at the University of Maryland’s Robert H. Smith School of Business are available to comment on the looming budget sequestration. They can help explain the implications for both the regional and national economy, and they can provide perspective on the associated political wrangling in Washington.

Recently broken down by the White House in state-by-state impact projections, sequestration’s forced, across-the-board spending reductions would total $500 billion over 10 years, including $85 billion this fiscal year.

The Smith School houses a facility for live or taped interviews via fiber-optic line for television or multimedia content.

Economy to Suffer ‘Flesh Wound,’ Stagnation Offers Some Hope
Cliff Rossi, Tyser Teaching Fellow & Executive-in-Residence
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“Sequestration is imminent. The likelihood this time around for Congress and the Administration to come to a resolution before March 1 is remote. However, neither side is naive, and any damaging effects from the budget cuts have likely been factored into the political calculus going forward. There will be a short time for the cuts to take hold, implying that their immediate effect on the economy may be a slight flesh wound rather than a deep laceration – as many in the Administration have positioned. In the end, further ‘mini-fiscal cliff’ episodes will continue to hold back economic growth as financial markets detest this sort of political uncertainty.”

Defense Budget Impact: Timing Delay
Bill Longbrake, Executive-in-Residence
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“The full brunt of defense cuts will take time to have impact because the Budget Control Act cuts spending authority, and actual spending lags budget authority. So, for a while defense spending won’t decline much because it will depend on in-progress contracts authorized by spending authority granted in the past. This timing delay will give rise to the hope that the impact won’t be great – that’s if the cuts in defense spending authority are reversed later this year through a deal that replaces sequestration.”

This article can be found at http://www.rhsmith.umd.edu/news/hottopics/2013/022613.aspx
Rankings@ Smith

FINANCIAL TIMES RANKS UMD SMITH SCHOOL NO. 24 AMONG U.S. MBA PROGRAMS PhD PROGRAM JUMPS TO NO. 17 IN THE WORLD

College Park, Md. – January 28, 2013 – The MBA program at the University of Maryland’s Robert H. Smith School of Business is ranked No. 24 in the United States in the Financial Times MBA 2013 rankings, published today. The influential rankings place Smith No. 17 in the world for its PhD program, and No. 15 in the world for research, the seventh consecutive year in the top 15. The Smith School’s MBA program also comes in as the No. 7 program among public business schools in the United States in the Financial Times ranking. The program ranked No. 50 in the world.

The Smith School has consistently been recognized for the strength of its faculty, with Bloomberg BusinessWeek’s most recent ranking recognizing Smith as No. 2 for teaching. The rankings also placed Smith No. 2 for career services and student satisfaction, No. 4 for ethics, and No. 24 overall among U.S. MBA programs.

The Financial Times rankings are compiled from two surveys – one for the business schools and the other for the MBA class of 2009. The surveys take into account information including salaries earned by alumni and percentage increase after earning the MBA, career progress, and a program’s student body and faculty demographics. The research rating is calculated by number of faculty publications in 45 international academic and practitioner journals. Points are accrued by the business school at which the author is presently employed and adjustment is made for faculty size.

The complete rankings from the Financial Times can be found at www.ft.com/businesseducation/mba2013. To find out more about the Smith School’s programs and rankings, check out http://www.rhsmith.umd.edu/about/facts.aspx

This article can be found at http://www.rhsmith.umd.edu/news/releases/2013/012813.aspx

CEO @ Smith

B. MUTHURAMAN CONCLUDES CEO@SMITH SPEAKER SERIES

“I believe that businesses are meant to serve the society, not simply meant to serve the shareholders,” B. Muthuraman told an auditorium filled with students, alumni, faculty and staff on Tuesday, April 16, 2013.

Muthuraman, vice chairman of Tata Steel, joined the Robert H. Smith School of Business as the final speaker of the semester in the CEO@Smith speaker series. He spoke to the audience in Frank Auditorium about corporate social responsibility and India’s economic growth, in addition to giving advice to students.

“You can’t ask the government to do everything – business has a role,” Muthuraman told the audience, adding that he believes in providing equal opportunity to all. “The outcomes will never be equal – I am talking about equality of opportunity.”

At Tata Steel, corporate social responsibility is not an afterthought, but part of the business plan. The reason for that: “Of all the impediments we have in India, I believe it is addressing the social inequity. We require economic growth, but we also require social growth. … Many of the companies and our government are working on that.”

Muthuraman joined Tata Steel in 1966 and has held various positions during his 47-year tenure, including vice president (of both Marketing & Sales and Cold Rolling Mill Projects), executive director, managing director, and non-executive vice chairman. Currently he is the chairman of Tata International Ltd., Tata Africa Holdings Ltd. and serves on the boards of Bosch India Ltd., Tata Industries and Strategic Energy Technology Systems Ltd.

Under his visionary leadership, Tata Steel became a truly global company. The acquisition of Corus, UK and Netherlands, in 2007 was a landmark event in the history of both Indian steel and India itself, heralding the coming of age of Indian companies on the global map.

As he spoke about the social inequity in India, he also talked about the country’s growth and how vastly India has changed in the past 100 years.

“As we talk about the journey of a nation, we have to remember there is no perfect system in the world. You cannot follow one model and have guaranteed success,” he said, speaking about the differences and similarities between India, China and the United States. “Every country has a different model. The jury is still out about which is the perfect system.”

After a brief history lesson on India and its economic growth, Muthuraman gave students advice on what to take away from school, explaining that there is a lot more to a successful businessperson than book smarts.

“When we go to school, we learn a lot of things from books. All of these are knowledge inputs. In order to succeed in life and to tackle the problems you will face in life, you need many qualities other than knowledge,” he said.

“The passion to perform, the energy level of a person – how he or she handles failure, how does she handle disappointment? A lot of these qualities are not in the conventional teaching mold.”

This article can be found at http://www.rhsmith.umd.edu/news/stories/2013/CEOatSmithMuthuraman.aspx
New @ Smith

EDUCATING THE MASSES IN A “MASSIVE” WAY

Henry “Hank” Lucas, Smith School professor of information systems, is taking on a new challenge: educating 10,000 students on surviving disruptive technologies — all at once.

Lucas is teaching a massive open online course — a MOOC — titled “Surviving Disruptive Technologies” which began March 25. He also wrote a book on the subject that was released last year. His 7-week long course teaches students how one person’s innovation is another person’s disruptive technology. He hopes his course will allow his students to avoid becoming like the companies he’s researched, such as Kodak — the 133-year old company that recently filed for bankruptcy.

“Kodak’s lack of action in responding to the digital camera market cost it its standing, along with 100,000 jobs, which can equate to 300,000 to 400,000 people negatively affected when families are considered. My course’s purpose is to help my students avoid having this happen to themselves and their organizations, and to take action while there is still time,” Lucas said.

Lucas uses Coursera, a company that partners with universities worldwide to offer free MOOCs, to teach his course. Delivering class content online to thousands of students presented a tall order for Lucas, who has taught online before.

“I had to learn a new way of teaching. I record short 10-minute video lectures and incorporate a PowerPoint presentation and stylus during the recording,” he explained. “It can take an hour just to record one video, then you must edit, produce and upload the content to Coursera.”

Besides producing content, interactivity is another challenge. With the help of a teaching assistant, Lucas monitors a discussion board and a class wiki where he comments, responds and records new videos based on student feedback.

Also different: grading in Coursera is determined by peer-reviewed essays. Research has shown a .8 correlation to grades given by students and grading done by a professor, Lucas said. Students do not gain course credit, but will receive a certificate when they successfully complete the course.

While MOOCs are certainly catching on — Coursera gained 2.5 million students in less than a year — it has its skeptics, including those who believe MOOCs do not have a direct benefit for Maryland residents.

Lucas is on the University of Maryland’s Provost’s Commission on Blended and Online Education. He foresees MOOCs as a disruptive technology for the university and “our Napster moment.”

Although revenue models have not yet been widely developed, Lucas believes UMD and the Smith School should offer a wide selection of MOOCs in order to ensure an advantageous “balance of trade” later on. He expects MOOCs will one day be offered for credit toward graduation, and that students will take MOOCs from other universities for credit at the university they are attending.

“We want to have already established our brand and reputation in the MOOC market when this happens,” he said.

As to the value for the Smith School? “I could have never reached 10,000 students in a lifetime before,” Lucas explained. “We (Smith) want to be leaders in new markets, to understand the market before others get there, and establish the Smith School brand as a world-leader in high-end online education.”

This article can be found at http://www.rhsmith.umd.edu/news/stories/2013/Lucas.aspx

Lucas explainsa responses to disruptive technologies in a Coursera lecture video.
College Park, Md. – June 17, 2013 – The Robert H. Smith School of Business at the University of Maryland will offer an online MBA program beginning in January 2014. Designed to accommodate working professionals, the flexible online program allows students to earn an MBA degree largely on their own time with minimal on-campus requirements. The program courses are taught by the same top faculty and adhere to the academic rigor of the Smith School’s other top MBA programs.

“This is a major step forward for the university and for business professionals who need flexible access to academic excellence,” said UMD President Wallace Loh. “The Smith School is combining a state-of-the-art online platform with the academic rigor that makes it a leader. University-wide we are exploring how best to use technology-based learning, and this is an excellent model.”

The Smith Online MBA is modeled after the school’s top-ranked and highly successful executive MBA program, but it is delivered primarily online. Students begin and end the program with structured, in-person residencies at the University of Maryland’s campus in College Park. The remainder of the program is completed online. Students can earn their MBA degree in 21 months.

The Smith Online MBA is focused on experiential learning opportunities for students and the online MBA program will also offer these experiences. Students will work together in groups on action learning projects, using knowledge gained in courses to tackle a real challenge or opportunity faced in a team member’s organization. Students will self-select teams, conduct remote project meetings and deliver presentations virtually.

These team projects and online group discussions give students many opportunities to create relationships with business professionals in the program across the nation and the world. The two residencies also provide the chance to establish strong professional connections with peers and professors.

For more information about the curriculum or the program requirements or to apply, go to www.rhsmith.umd.edu/onlinemba or contact a school representative at 1-877-807-8741.

This article can be found at http://www.rhsmith.umd.edu/news/releases/2013/061713.aspx

Scholarship Commemorates Dean’s Dedication to Global Experiences

Dean G. “Anand” Anandalingam’s commitment to widening students’ horizons has become recognized as part of his legacy as he prepares to step down at the end of his five-year term on June 30, 2013.

The Dean Anandalingam Global Experience Scholarship Fund, announced during a May 10 faculty-staff gathering to bid farewell to the dean, will provide scholarships for Smith student participants of study abroad programs sponsored by the school.

“While all top business schools talk about the importance of providing students with a global perspective, Dean Anand pushed very hard to expand opportunities for students to understand and experience global aspects of business across several dimensions,” said Michael Ball, associate dean for faculty and research and the Dean’s Chair in Management Science. “The Smith School now has a rich set of semester abroad experiences, global study trips and international consulting projects.”

“Perhaps the missing component of these programs involves the challenge of making them available to the broadest set of Smith students by reducing the financial burden for appropriate students,” Ball added. “The Dean Anandalingam Global Experience Scholarship Fund will address this need and is a fitting testimonial to Dean Anand’s strong belief in the importance of the global component of a business education.”

For more information on Smith’s global learning opportunities, visit Smith’s Office of Global Programs.

This article can be found at http://www.rhsmith.umd.edu/news/stories/2013/GlobalScholarship.aspx
COLLEGE PARK, Md. – A University of Maryland–led team of policy experts and scientists is seeking to understand how the impacts of climate change could affect civil conflicts. The team will develop new models of the relationship between conflict, socio-economic conditions and climate. They will use these to project future conflict and develop interventions.

The U.S. Department of Defense is funding the research through a new three-year, $1.9 million grant – part of its highly selective Minerva program of social science research.

“It’s likely that physical and economic disruptions resulting from climate change could heighten tensions in sensitive areas of the world,” says lead researcher Elisabeth Gilmore, an assistant professor in UMD’s School of Public Policy. “We hope to develop an integrated model to help researchers and policy makers better anticipate civil conflict under a range of climate change scenarios.”

For example, Gilmore says that in a region with ongoing conflicts such as sub-Saharan Africa, additional changes in food and water availability, public health crises, and disruptive migration could further destabilize civil order.

The team will use statistical models and case studies to identify the best predictors of climate-related conflict. It will then use this data and a novel simulation method to generate forecasts of conflict over a range of socio-economic and climate change scenarios. Finally, the project will identify a range of military and policy interventions that could reduce the occurrence of civil conflict under climate change.

In addition to Gilmore, the research team includes John Steinbruner, director of UMD’s Center for International and Security Studies at Maryland (CISSM); Halvard Buhaug, research director at the Peace Research Institute in Oslo (PRIO); Havard Hegre, research professor at PRIO; Katherine Calvin, research scientist at the Joint Global Change Research Institute (JGCRI), a UMD collaboration with the Department of Energy; and Stephanie Waldhoff, scientist at JGCRI.

The research grant was awarded by the Defense Department’s Minerva Initiative, which aims to improve the department’s basic understanding of the social, cultural, behavioral, and political forces that shape regions of the world of strategic importance to the United States. The UMD project is one of only 14 funded by Minerva from a total pool of 280.

UMD also won a Minerva grant in the previous round in 2012, supporting research into radicalization and de-radicalization.


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COLLEGE PARK, Md. – The University of Maryland has become a smoke-free institution as of July 1, 2013. The policy applies to everyone on campus, including visitors and contractors. It covers all buildings and all campus property, except for four designated smoking areas.

UMD’s shift to a smoke-free campus is an extension of the University System of Maryland’s goal to promote healthy, smoke-free environments for all faculty, staff, students and visitors on USM campuses. Smoke-free policies are now being implemented at all 12 USM institutions.

“We have an obligation to our students, employees and visitors to provide a healthy and clean campus environment,” says UMD President Wallace Loh. “I am pleased that the university is taking this significant stride to promote our community’s health and wellbeing, providing support to those who need it, and ensuring that all members of the campus community have the healthiest air possible to breathe.”

The new policy will help reduce the health risks associated with smoking and enhance the culture of health and wellness at the university.

UMD offers a variety of resources for those who are looking to quit smoking. The University Health Center (UHC) provides a free Tobacco Cessation Program for members of the campus community. The program includes counseling, replacement therapy, acupuncture, meditation and stress management. Additional cessation resources are available on the UHC website.

Additional information about UMD’s smoke-free policy is available at smokefree.umd.edu

This article can be found at [http://www.umdrightnow.umd.edu/news/university-maryland-goes-smoke-free](http://www.umdrightnow.umd.edu/news/university-maryland-goes-smoke-free)
President Loh’s Statement of Support for Governor O’Malley’s Budget

COLLEGE PARK, Md. – Once again, Governor O’Malley has solidified his reputation as the Education Governor. His budget for the coming year provides support for expanded collaborations with University of Maryland, Baltimore, critical funding to expand STEM programs, and additional financial support for innovation, entrepreneurship and technology commercialization initiatives. These investments in higher education will make Maryland more competitive economically both nationally and internationally.

This article can be found at http://www.umdrightnow.umd.edu/news/president-lohs-statement-support-governor-omalleys-budget

UMD Taps Brian Darmody to Lead Corporate Relations Initiatives
June 28, 2013

COLLEGE PARK, Md. – The University of Maryland has named Brian Darmody associate vice president for corporate and foundation relations. In this newly-created role, Darmody is charged with leading essential university-wide efforts to develop strategic partnerships between the University of Maryland and the corporate and foundation community.

“Throughout Brian’s 30-year career with the university, he has proven to be the perfect candidate to lead this new charge,” says UMD Vice President for University Relations Peter Weiler. “His unparalleled ability to develop and nurture mutually beneficial relationships for the university has been integral over the years, and we look forward to the leadership he will bring to this new role.”

Darmody will steer the efforts to better align UMD’s internal resources for corporate partnerships, expand outreach to corporations and foundations across the country, and magnify UMD’s external visibility to provide an integrated ‘One Stop Shop’ for corporate and foundation connections.

Darmody recently served as associate vice president for research and economic development, where he was instrumental in launching the university’s technology commercialization efforts and research park and working on international partnerships. He has established a strong reputation for providing support to the business community and developing federal and industry partnerships. Darmody’s long career at the university also includes serving as legal counsel to the university, directing federal and state relations in the President’s office and heading the University of Maryland Center for Applied Policy Studies.

Darmody serves on boards for the Maryland Venture Authority, Maryland Technology Council, Maryland Space Business Roundtable, Maryland Economic Development Association, and is co-chair of the City–University Partnership in College Park, Maryland. He is past president of the Association of University Research Parks, a board member of Fraunhofer USA, and member of the Network of Corporate Relations Officers.

He received his undergraduate degree from the University of Maryland, College Park and his Juris Doctor from the University of Baltimore. Darmody will officially assume his duties on July 1, 2013.

This article can be found at http://www.umdrightnow.umd.edu/news/umd-taps-brian-darmody-lead-corporate-relations-initiatives