



# GLOBAL EQUITY FUND BUFN 738 AN INVESTEMENT EXPERIENCE



# Agenda

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# Who are we?

- A university investment fund managed by part-time MBA and MS in Finance students.
- The global equity fund was established in 2009 and invests in companies globally via stocks and ETFs.
- The university has allocated \$500,000 for the fund.



# What do we do?

- The limited-enrollment fund gives us the chance to research companies and manage and invest money from the school's endowment fund.
- Our goal is to outperform the MSCI All Country ex US Index, though it's equally important that each member of the team learns the processes by which investment decisions are made in a professional asset-management setting.

## How do we do it?

- Students can be either in a portfolio manager position or analyst position
- Communicate through emails and biweekly meetings of BUFN 738 for an entire year in DC campus.
- Stock pitches each class by top-down approach using DCF model, applying tools from Smith's extensive suite of financial databases and information systems
- Maintaining and developing forecasting and stock selection model handed over by the fund.

# Benefits

- Six (6) credits (3 in Fall, 3 in Spring)
- Attractive experience to employers
- Application of everything from MBA/MFin program to real world
- Exposure to a real-life asset management environment
- Financial modeling skills
- Opportunities to network (e.g., New York trip)
- Surrounded by really smart and ambitious people in a collegial setting
- Hone communication skills

# Requirements

- Completed core and on track to graduate by May 2018
  - Applicable to Master of Finance students only
- **Take BUFN 760 Applied Equity Analysis before or during Fall**
- Be available weekends when the team meets (Saturday mornings biweekly for approximately 4 hours)
- Commit 2 semesters to the Fund (Fall and Spring)
  - Make effort to attend meetings with current members
  - **Participate in the End of Year presentation in May**
  - **Manage the Fund during the summer**
- Submit application by Friday March 24<sup>th</sup>, 2017



# The Application

## 1. Cover Letter

- Brief background/experience
- Reasons for interest in the Global Fund

## 2. Stock Report

(No more than 2 pages typed, not including exhibits (4 max), double spaced, 12pt, Times New Roman font)

- Economic Overview
- Industry Analysis
- Company Selection & Analysis

## 3. Statement of compliance with Honor Code (honor violations will be forwarded to honor committee)



# The Application (cont.)

4. Resume or C.V.
5. URL to LinkedIn profile (URL may be included as part of Resume or C.V.)
6. A headshot (professional preferred)
7. Copy of Current Transcript
  - Unofficial printout from web is acceptable (must have all of your grades from completed classes).
8. List of Finance Electives (current and planned future courses).
9. List of registered courses for upcoming Summer and Fall.
10. Only if applicable: If your current job has any compliance restrictions, please provide details along with name of company.

# Following Up

- Website: [www.rhsmith.umd.edu/globalfund](http://www.rhsmith.umd.edu/globalfund)
- Fund Email Address: [GlobalEquityFund@rhsmith.umd.edu](mailto:GlobalEquityFund@rhsmith.umd.edu)
- Portfolio Managers' Email Addresses
  - Seth Shulinder
    - [Seth.Shulinder@rhsmith.umd.edu](mailto:Seth.Shulinder@rhsmith.umd.edu)
  - Jose Vides
    - [Jose.Vides@rhsmith.umd.edu](mailto:Jose.Vides@rhsmith.umd.edu)



# Q&A

