



THE ACTIVE - PASSIVE DEBATE

Wednesday, November 1, 2017
The Smith Suite in The Ronald Reagan Building
1300 Pennsylvania Ave
Washington, DC

- 9:00 - 9:45 **Registration**
- 9:45 - 10:00 **Opening Remarks**
Jim Allen, Head Capital Markets Policy Americas, CFA Institute
- 10:00 - 11:30 **What do these changes mean for the investment strategies of funds of index funds, active-managers and pension fund managers?**
- Moderator:
Joanne Hill, Chief Advisor for Research and Strategy, CBOE Vest
- Panelists:
Samara Cohen, Managing Director, Americas Head of iShares Capital Markets, BlackRock
Sam Gallo, Chief Investment Officer, University System of Maryland Foundation
Jim Rowley, Head Active – Passive Research, Vanguard
- 11:30 – 12:30 **Lunch & Networking**
- 12:30 - 2:00 **How will these changes affect financial market regulations, from disclosure requirements to market structure and systemic risk issues?**
- Moderator:
Albert “Pete” Kyle, Charles E. Smith Chair Professor of Finance, Robert H. Smith School of Business, University of Maryland
- Panelists:
Frank Hatheway, Chief Economist, NASDAQ
Tim Husson, Associate Director, Risk and Examinations Office, Division of Investment Management, Securities and Exchange Commission
Jonathan Sokobin, Chief Economist and Senior Vice President, FINRA
- 2:00 – 2:15 **Closing Remarks**
Russ Wermers, Director, Center for Financial Policy, Robert H. Smith School of Business