Federal Reserve Vice Chair of Supervision, Randal Quarles, and Stanford Business professor, Darrell Duffie will discuss the progress on financial stability analysis and data needs since the 2008 financial crisis, what additional gaps the current crisis reveals, and the key issues going forward.

Despite the progress over the last 10 years, there remains unfinished business to get the data needed to analyze financial contagion risks, as the financial stability board noted in their 2019 data gaps report.

Many long-standing issues regarding data needs and gaps, standards, confidentiality, governance and infrastructure remain only partially resolved. In addition, the current crisis highlights important missing information on: Interconnections between the financial and non-financial sectors, where credit and liquidity stresses are so large at present and; The role of banks vs. non-banks in liquidity and credit provision to small businesses and households.

This discussion is the first in a series exploring the key issues that drive financial stability analysis for researchers and policymakers. Future expert session webinars will discuss key areas for improvement including data standards, sharing, infrastructure and governance.
THE CENTER FOR FINANCIAL POLICY PRESENTS

FINANCIAL STABILITY & DATA:
MINDING THE GAPS

Conference Organizers

Greg Feldberg
Research Scholar and Director of Research,
Yale Program on Financial Stability,
Yale School of Management

Alan King, PhD
IBM Research

Hon. Allan I. Mendelowitz, Ph.D.
President
ACTUS Financial Research Foundation

Patricia C. Mosser
Director, MPA in Economic Policy Management
School of International and Public Affairs
Columbia University

Bill Nichols
Chair, ICO TC68 Fintech TAG

Arthur Small
Senior Research Scientist, Weldon Cooper Center for Public Service
Adjunct Instructor, Engineering Systems and Environment
University of Virginia

Russ Wermers
Dean’s Chair in Finance
Chair, Department of Finance
Director, Center for Financial Policy
Smith School of Business, University of Maryland

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