



THE CLOCKTOWER CHRONICLE

THE MBA/MS NEWSLETTER OF THE ROBERT H. SMITH SCHOOL OF BUSINESS ■ MAY

Alphonse Kouagou: Fulfilling A Live-Long Dream

by Jenelle Walthour

Staff Writer

For the past two years, Alphonse Kouagou, a second-year student from Benin, has been managing the Benin Education Fund (BEF), a non-profit organization he founded in 1998. "Even though the MBA adds value and will earn me a higher salary, BEF is closer to my heart because it fulfills my life-long dream to help children in my country gain education. In order for a country to prosper, it is important to have an educated workforce," according to Kouagou.

BEF identifies scholarship recipients based on need, targeting students whose parents are subsistence farmers. Although the government subsidizes public schools, BEF pays the balance of students' educational needs. From the US, he stays in touch with both students and volunteers via mail and telephone to ensure that students remain motivated and that their support system stays intact. BEF holds several fundraisers a year to raise money; it currently supports 60 high school students.

Kouagou's impetus for starting BEF was his own experience. Born to a large family in a remote village in northern Benin, Kouagou, at the age of six, was recruited by the village chief to attend the new village primary school, which had scarce re-

sources. He soon became the only one of his ten brothers and sisters able to read and write. When he chose to continue his education beyond primary school, he had to leave his family and walk 20 miles to a nearby village in order to attend the only high school in the area. He worked part-time to support himself as he got his high school education. Through an American Peace Corp worker he had befriended, he wound up in the US, where he attended college, became a CPA, and entered the RH Smith School of Business.

Kouagou's vision for BEF is broad. He hopes to increase the number of girls participating in the program. He also plans to strengthen the program's infrastructure so that it can fund children's educational endeavors from the time they are six years old until they complete high school. "I want to get young people educated so they can carry the country forward," said Kouagou.



Second-year MBA student, Alphonse Kouagou, manages the Benin Education Fund (BEF).

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THE CLOCK TOWER CHRONICLE

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Dean Frank Reveals His “Bounce Back” Strategy

by Melyssa Fratkin
First-Year MBA Student

Dean Frank called a town meeting on April 4, 2000 to discuss the disappointing drop in the Smith school's ranking in U.S. News & World Report magazine. About 150 students gathered in Tyser Auditorium to hear the Dean's thoughts and his ideas for correcting this glitch in our school's otherwise steady rise in national status.

The drop in ranking is mainly due to two factors that figure prominently in U.S. News' statistical analysis:

- In 1999, roughly 7% of Smith School graduates failed to report the result of their employment status 90 days after graduation; and
- Due to an adjustment in recruiting strategy last year, the Smith School's average GMAT score dropped from 653 to 647.

According to the Dean, failure of any student to self report whether he/she is employed, actively seeking employment, or not looking for a job for any reasons, leads U.S. News to classify the student as unemployed, thus, negatively impacting our rankings.

As for GMAT scores, the admissions strategy has emphasized work experience over test scores, which has led to the drop in the average GMAT score overall. However, this tradeoff will increase graduates' starting salaries in the future, since greater years of work experience leads to higher starting salaries.

At the Town Meeting and in a subsequent e-mail, the Dean out-

lined his long and short term plans for the future. The first item on the agenda is to achieve 100% reporting for the Business Weeks rankings due this fall. As part of his long-term strategy, the Dean plans to reorganize the GCMC. When they return from their summer internships, the Class of 2001 can expect to see major changes, such as a new Assistant Dean position. This person will oversee all operations of the GCMC. In addition, a Chief Operating Officer will be hired to be in charge of all aspects of operations, and a new counselor who will concentrate solely on helping international students with their job search efforts.

Deans Office Hours

In an effort to improve communication between the administration and MBA students, Dean Howard Frank is offering office hours.

**Every Thursday
from 3:00-5:00 PM
when he is not traveling.**

This new venue of communication will complement the current policy of an open e-mail with 24-hour response (when he is in town).

MBAA Elections: Success and Controversy

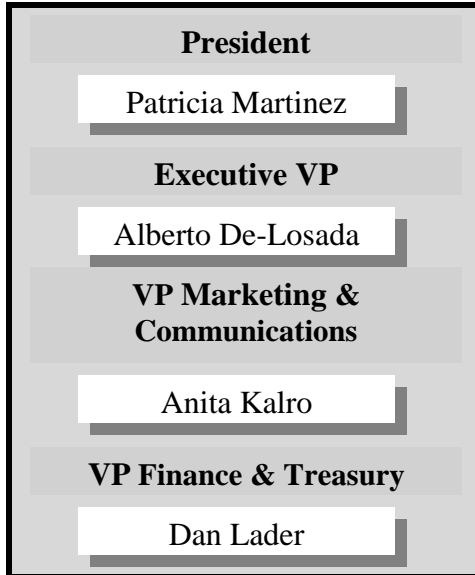
by Kerry-Ann Betton

Staff Writer

After a somewhat sober campaign season, a new MBAA executive committee for the 2000-2001 academic year was elected earlier this month. They are namely: Patricia Martinez, Alberto De-Losada, Anita Kalro, and Dan Lader.

Success:

The election was conducted on-line. Only those students who were members of the MBAA could vote. Of the 255 members of the MBAA, only 152 (approximately 60%) cast their votes. Thanks to the hard work of Alexander Aspiotis and Alan Potter, the web voting process was a great success. According to Alex, "only one MBAA member had a problem, and we were able to correct it in time for them to vote." He also gave Alan credit for setting up the database so that each MBAA officer could ensure that each member had only one vote per position, while



maintaining complete anonymity of those voting. "The voting was very successful," he added.

Controversy:

Some students, however, had quite a bit to add regarding the entire election process. While the majority of students responding were satisfied with the voting process, some questioned

the motives of those who ran. One student, who asked to remain anonymous, wondered if the desire to serve was really the motive for running for a position, or was it simply a way to enhance one's resume.

Latha Ramesh, a first year MBA student, voiced the most common concern among respondents and suggested that it if in fact the MBAA does represent the entire MBA/MS student body, voting in the future should not necessarily be restricted to those who have paid the \$50 dollar fee.

Congratulations to the new team!

Two-Time Pulitzer Prize Winning Journalist Visits R.H.

by Macarena Rivero Janninck

Editor-in-Chief



Thomas L. Friedman presented his view on globalization.

On April 7th, the Center for Knowledge and Information Management hosted the world-renowned journalist and author Thomas L. Friedman. Mr. Friedman is a Foreign Affairs columnist for *The New York Times*, winner of two Pulitzer Prizes, and author of the bestseller book "*The Lexus and The Olive Tree*."

In a lively talk filled with anecdotes from his travels to all corners of the world, Mr. Friedman discussed globalization and presented his views on the role that technology is playing in shrinking the world. He views globalization not as a trend but as the

inescapable new international system that has replaced the cold war system. He sees "globalization [as] the integration of capital, technology, and information across national borders, in a way that is creating a single global market and, to some degree, a global village."

His presentation was followed by a reception and a book signing.

An Interview with R.H. Smith Entrepreneurs

by Jeffrey Palmer

Staff Writer



CYcorp

MBA's Cyril Spero [Chief Executive Officer], Michael (Casey) Rogers [Chief Financial Officer], and Alberto de Losada [Director of Sales and Marketing]. These three gentlemen are first year R.H. Smith MBA students.

What is the history of Cycorp LLC?

I (Spero) initiated Cycorp in 1997. The initial business idea was to connect people interested in beanbag toys through e-mail. There was a shared email link to TY Inc. We had 75 users of our service the first day of operations, which quickly grew to approximately 250 daily users. Our initial website (Bean-e-link.com) was launched this past February with free service, in addition to a pay premium service (\$18/year). We obtained 300 premium members in our first month, which has currently grown to 600. Casey (Rogers) joined the company in October 1999 and Alberto (de Losada) joined us in February of this year.

What is the relationship between Cycorp LLC and Bean-e-link?

Cycorp LLC is the company and Bean-e-link is a trade name of the first online community of a planned 25 to be launched by Cycorp. We want to make it abundantly clear - we (Cycorp) are not a part of TY Inc., the makers of Beanie Babies™. We (Cycorp) do not make or sell beanbag toys such as Beanie Babies™. Our business model is one of creating communities for

people with similar interests.

How does Cycorp make its revenues?

Purely through premium membership fees. We currently carry some advertising, but we are not yet in a position to charge advertisers. We will need to have a minimum of 2500 members before we can pursue an advertising revenue stream.

What differentiates "Premium" from "Free" service?

Free service users must use the website to receive and send messages. Premium members can customize an email messaging service to obtain messages about their precise interest sent to them directly by email.

What are the plans for Cycorp in the future?

We have plans for 25 online communities similar to Bean-e-link.com. Our next launch will be Sport-e-link, which will be a sports memorabilia community. Sport-e-link has the largest market potential of the 25 communities. However, we do not intend to develop all 25 communities on our own. It is our goal to prove the business model and then to sell the company along with the rights for the 25 communities. The little guys get bought up quickly in this industry.

What courses, if any, have helped you in your business pursuits at Cycorp?

Believe it or not, we have used quite a lot of what we have learned in our classes. Professor Frels' Marketing course has probably been the most beneficial. New and useful insights are learned with each class. HR, New Venture Finance, New Venture Creation, OB, Strategic Growth for Emerging Companies, and Phil Gross' High Tech Growth course have also been

very useful.

What advice do you have for prospective entrepreneurs here at R. H. Smith?

First and foremost, you have to believe in yourself. I know that sounds cliché, but it is the truth. You (entrepreneurs) will come across a lot of people who will want to tell you that you are doing everything wrong. Each of them will have their own opinion on what's the "correct" way to run your business.

Also, it is important to have team members that believe in common goals. And lastly, hold your meetings in the Graduate lounge. You can get a lot of ideas and constructive criticisms from fellow students. We found it useful.



Debbie Kuckuda: In the Eye of the Storm

by Macarena Janninck

Editor-in-Chief

Back in September, when we (first year students) were having our second day of orientation, I overheard a phone conversation that Debbie was having with a prospective student:

“Yes, we do read your essays. Our Admissions Director, Sabrina White, is a stickler for grammar, so you probably want to make sure it’s well written.”

“No, it’s too late to apply for the class of 2001. The students have already been admitted and are in orientation this week.”

“Yes, you do need to take the GMAT; let me give you the 1-800 number.”

“No, you probably want to study and prepare before you take the GMAT.”

Debbie’s strategic location in the admissions and GCMC office gives her a unique vantage point. She sees and hears it all! It’s very likely that she was the person you first talked to when you requested information about the school. She is probably the person who greeted you the first time you visited the school or came for an interview. She was there with the rest of the staff when we first set foot in the school. Now that we are students, she is there observing our job search triumphs and defeats and is ready to answer those questions that we don’t know who to ask.

Debbie says that the biggest challenge in her job is “answering each

question as if it were the first time it was ever asked.” She does have an important job indeed, since she is the first RHS representative with whom many perspective students have contact. Their first impression of our program can be formed by her attitude on the phone.

The most rewarding aspect of her job are the things that are not on her



Debbie Kuckuda sees it and hears it all while anchoring the graduate office.

job description. She enjoys encouraging students to apply -- especially those that come from non-traditional backgrounds and are often not sure if they will fit into a competitive MBA program. Although she realizes that we are adults when coming to campus, she likes helping students in a motherly style. For instance, she once helped a student with a “fashion emergency” by hemming his suit pants right before an interview. (No, don’t get any ideas; this is clearly *NOT* in her job description!)

The class of 2000 has a special place in Debbie’s heart since they are her “first babies.” Although it may seem that Debbie has been with the school forever, she has only been with RHS for a little over two years.

The class of 2000 will be the first class she has seen go through the entire cycle. She saw them when they were nervously coming in for their interview. She saw them start the MBA program all excited. Then she saw them come back from their internships with more self-confidence and maturity. Now, she will see them leave school and start exciting and challenging new careers!

A TIP FROM DEBBIE FOR NEXT YEAR:

To find out if school is going to be open during inclement weather, don’t call the 301-405-SNOW line. Instead, call the 301-405-DEBBIE (301 - 405 - 2559) line.

She updates her voice mail around 5:00 AM, which seems to be much earlier than when the Provost wakes up!

What It Take to Make it as an Entrepreneur: Landmark CEO Kathy Clark Knows

by Karen Rigby

Layout Editor

The last of the visiting executive series this semester brought Kathy Clark of Landmark Systems Corporation to our campus. As someone who, in her own words, “never traveled west of the Mississippi River” before becoming an entrepreneur, Kathy Clark shared her experiences in starting up and running Landmark Systems Corporation. Her discussion focused on the company’s progress through four defined business cycle phases:

- The Startup Phase
- The Growth and Expansion Phase
- The “What Do We Do Now?” Phase
- The “Lets Have Fun Again” Phase

In her discussion, Ms. Clark discussed underlying market and economic factors, company valuation, as well as financing efforts during each of these phases.

Let’s Get Started

The Startup phase of Landmark Systems Corp. began in 1983. However, the wheels of the organization were set in motion during the 1970’s while Ms. Clark was employed at Blue Cross Blue Shield. Kathy Clark, along with a fellow colleague, developed the idea of building software that could gather information regarding the user environment and, make it available on a consistent basis. In general, the startup phase was characterized by

high development costs, high sales and marketing costs, minimal service costs, and no initial profitability. Software licensing and international markets were the main sources of financing during this period.

Growing Pains

The Growth and Expansion phase, as described by Clark, consisted of learning how to expand the product line. Of primary concern



Kathy Clark shares her story with the audience.

porting the original product while developing new technologies that would stand the test of time.

What’s Next

Discussion of the “What Do We Do Now?” phase centered on regular business operations and continued growth subsequent to the savings and loans crisis of the 1980’s. This crisis caused banks to question the collateral underlying the com-

pany’s credit. In addition to financial issues, Ms. Clark also discussed the company’s struggle in an industry that was beginning to move away from the IBM mainframe environment to client server processing.

Life is Good

The “Let’s Have Fun Again” phase, the current phase of Landmark Systems Corp. according to Ms. Clark, is characterized by a stable product line and a strong company. Despite various obstacles, the company eventually went public in 1997 and is now a billion dollar software company, providing performance management tools for a wide range of operating environments. To find out more about Landmark Systems Corp., its flagship product (PerformanceWorks®), and its CEO Kathy Clark, visit the company website at www.landmark.com.

First-Years Play for the Intramural Championship

by Kathleen Hinman

Staff Writer

On Tuesday, April 11th, members and fans of first year Track 3 bore witness to their team's valiant effort in the Men's Intramural Basketball Championship. "Track 3" entered the playoff round fresh from a winning regular season. Their consistent teamwork carried through the playoffs, leading the energetic team to a momentous final played in Cole Field House. The newly renamed "Red Team" played hard and well, keeping the game close and holding a brief second-half lead. Unfortunately, sometimes youth overcomes age and experience, and the baby-faced opposition defeated our men. Honorable in victory and noble in defeat, the Smith School



Mike Parks wins the tip-off from "The Big Man." Other Red Team members, from left: Pete Clancy, Justin Zakocs, and Paul Johnson

was represented as follows: Team Leader/Intramural Rep: Troy Balkema; Players: Pete Clancy, Paul Johnson, Pete Kaminskas, David Kautter, Lumas Kendrick, John Llamas, Mike Parks, Mike Pomposelli,

Ernie Soffronoff, and Justin Zakocs.

Sport & Social Club's Day in the Sun

by Kathleen Hinman

Staff Writer

The day dawned gray, but the

afternoon provided a bright spot in the lives of Smith students and staff. The first annual Softball Picnic, organized by incoming Sport & Social Club co-presidents Amy Shapiro and Mike Pomposelli, attracted about 50 students, staffers, children and pets to the green fields beyond the dairy. A day of fun and frolic, the event culminated in another victory for youth and sobriety over experience, as a men's pick-up team failed the undergraduate challenge.



First-year Robert Malt hits one as his teammates look on. Second-year Ansley Adams guards the plate.

FROM THE PREZ

by Patricia Martinez
President, MBAA

Greetings RHS community! On behalf of the entire MBAA cabinet, I would like to thank everyone for their support during the election season. We are extremely excited to have the opportunity to serve you next year!

Currently, we are in the process of setting attainable objectives for our term in office. We have a lot of great ideas for next year, and will be soliciting your input regarding our proposals in the near

future. Throughout next year, we plan to provide you with updates and announcements on all upcoming activities and events. Here are some additional goals we have set forth:

- Hold monthly MBAA meetings –

open to the entire RHS student body

- Promote increased, active participation in MBAA-sponsored events
- Encourage the RHS student body

sponsor activities with all other RHS clubs and organizations

- Solicit corporate sponsors for MBAA activities and events
- Reinforce the strong sense of pride for our school

“We have a lot of great ideas for next year, and will be soliciting your input regarding our proposals in the near future.”

Patricia Martinez

We look forward to working with all of you in the coming year. With your valued input, continued support, and active participation, we are confident that next year will be the best ever!

to play an active role in decision-making processes

- Cultivate strong relationships between RHS and external communities
- Collectively organize and co-

NET IMPACT: The Scoop on Social Partnerships

by Mimi Sur
Co-Managing Editor

NET IMPACT presented a unique panel discussion on corporate-nonprofit partnerships on April 11, 2000. The topic was the how's and why's of partnerships among corporations and nonprofits.

Attendees learned firsthand from speakers about how corporate social responsibility can enhance the bottom line while doing good for society. The panel consisted of Lori Johnston, Owner, Ben & Jerry's of Georgetown and Tom Mitchell, the Director of National Accounts for KaBOOM!, a firm which builds children's playgrounds in disadvantaged areas. Both discussed how the partnership between Ben & Jerry's and Kaboom! has benefited

both firms. Also, Sean Closkey, the Executive Director for St. Joseph's Carpenters Society-- which builds, renovates and sells real estate in the 2nd poorest city in the US, Camden, NJ-- talked about how his organization works with financial institutions to get support for their projects.

His presentation included actual before and after photos of the houses they had renovated and how this has increased property values in the region, positively affecting the area's economy. This event was a very interesting discussion about what was relevant to anyone interested in corporate citizenship, social entrepreneurship and cause-related marketing.



NET IMPACT Panel (left to right):
Lori Johnston, Tom Mitchell, and Sean

Stick A Fork in Us, We're Done

by Ansley Allen

Second-Year Student

Is your class empty? Could it be because the 2nd year students are on the golf course? With the apathy of the 2nd year students at an all time high, my sympathy goes out to the professors. However, aside from putting a truancy officer on the golf course, I am not sure how to stop it and am not sure I would even if I could. By the time you are leaving school, you have paid your dues and should be allowed a little fun before you head back to Corporate America.

Being near the end of the journey certainly gives one a different take on school than when just starting the program. The following observations are part of my "take" on what I learned and how the RH Smith experience impacted one student.

The School Year in A Nutshell

Semester 1 Semester of Diligence
(Learn to Study) Semester 2
Semester of Panic
(Learn to Interview) Semester 3
Semester of Maturity
(Learn to Make As
With Less Work) Semester 4 Semester of Apathy
(Learn to Golf)

Things We Learned

- Buzzwords – We certainly learned how to use buzzwords and sound quite intelligent. Some common ones were:
Aggregation, commoditization, add value, partnering, procurement, implication, leverage, intermediary, key findings, core competency.

An example of the buzzwords in action:

The key findings show that the implications for the company would be to leverage their core competency and aggregate intermediaries, thus lowering commoditization and utilizing the supplier as a partner. This adds value to the customer and drives procurement. (Scary, eh?)

We also learned that:

- Microwaved fish smell lingers in the grad lounge forever and ever and ever.
- All single people claim that "there is nobody left out there".
- Cramming for tests still works.
- Finance people always win the Case Competition.
- All professors love the Dell Case and the Amazon vs. Barnes & Noble Case.
- Students do not attend club meetings without pizza.
- All students tell themselves that they will "catch up" on their studies during the upcoming ELM. (Yeah – right)
- People will work 10x harder for a project they hate than on their own job search.
- You do not have to be good at golf to claim you love it.
- People who constantly tell you they would never date within the program often don't date – period.
- They never seem to screen all the accountants out of Intro Accounting.
- Stress is contagious. Job related stress is very contagious.
- Current B-school students eat 90% of the food at conversion receptions.
- Corporate America must have low attention spans because all presentations are filled with pictures and all reports filled with bullet points.

- Kovach was the king storyteller of all time.
- ELM's are more highly valued by prospective students than current students.
- Gossip is alive and well at RH Smith.
- ALL undergraduate guys can talk to girls at Cornerstone better than ANY graduate guys. (Exceptions: Greg Drazek, Greg Smith, Mike Parks, and Naresh Kachoria who are all actually undergrads in disguise.)
- Companies will give you 10x the respect if you have an offer from their competitor.
- And perhaps most amusing, 1st year students think the 2nd years have all the answers. HA HA!

However, there were some things that were quite frustrating, for example:

- We are a technology school, but nobody (including professors) knows which button to push. when the "in class VCR" doesn't have sound.
- Many people bring up the subject of jobs as a way of bragging about their own success.
- Class discussions about the internet are fun, but since no one really knows where it is going – class talkers have a field day and, even though it sounds like BS, no one can say it is wrong.
- I always found it frustrating that many students felt they were the school's "customer" instead of a "partner" with administration. All conflict comes from this distinction.

Sick A Fork In Us..., PAGE 10

Stick A Fork In Us.....

From Page 9

There are also some opportunities for the school to improve, for example:

- Lockers would be nice. I personally would love a locker big enough to sleep in between classes.
- Class gong. I think professors and students would love a gong in every class so when a “class talker” is on a BS diatribe, someone could just gong them and move it along.
- Single students would like more single people in the program.
- We’d like to see Hewlett-Packard recruit at Maryland. (a no-brainer?)
- I counted 38 “hook-ups” that I learned of through the grapevine and would like to know the best way to sell this information (or get paid not to sell).
- I would like the Sports and Social Club End of Year Banquet to be renamed “Prom”.

- Extra classes in the gym. If RH Smith classrooms are full, why not let the gym be the spillover site - not Shady Grove. (This is about the only way I will motivate and get myself in the gym.)

Regardless of how much of this you buy, my overall experience was quite positive. As for advice to 1st years, I can only say to enjoy it while it lasts because time slips away faster than you might think. Shouldn’t B-School be a 3 year program anyway?!!

New Leadership!

Asian MBA Associa-

President	Hongyuan Yang
VP	Dushyant Rathore
Treasurer/Secretary	Meggie (Zhihong) Lu
Webmaster	Young Ho Lee

Black MBA Association

President	Victoria Brown
Executive VP	Tahmin Clarke
VP Marketing & Communications	Konya Hubbard
VP Finance & Treasury	Karen Joseph

Community Service Club

Co-President	Crag Milhiser
Co-President	Naresh Kachoria
Co-VP	Tara Renaghan
Co-VP	Amy Doherty

Consulting Club

Co-Presidents	Kelly-Anne Nelson
	Kevin Scallan
Executive VP	Nelson Bechara
VP - Marketing (GCMC liaison)	Craig Tan
VP - Alumni Relations	Debjani Majumdar
VP - Interview Coordination	Arefur Rahman
VP - Webmaster	Robert Mello

Entrepreneurs Club

Co-Presidents	Bill Rickelman
	James McKinney
Executive VPs	Pete Viti
	Robert Malt
Treasurer	Nason Kowalski

Leadership, Page 11

Leadership

From Page 10

Finance Association Leadership Team

Kellie Huennekens Erik Barsness Drew Horn
 Vikas Gauba Joe Gilbert Xuying Chang
 Carmen Podgurschi, Part-Time MBA Liason

Marketing Club

President Tamar Livneh
VP Nathan Tibbits
VP Matthew Hamilton

Graduate Women in Business Associa-

President Melyssa Fratkin
VP-External Affairs Ameer Shah
VP-Membership Enitan Adebajo
VP-Programming Alison Otis
VP-Technology Kathleen Hinman

Net Impact

Chapter Leaders Tejal Patel, Ameer Shah
Treasurer Jennifer Jones

Hispanic MBA Association

Presidents Cristina Velarde
 Eduardo Terzi
Vice-President Marcela Lopez
Treasurer Luis Perez Lavateli
Activities Coordinator Roxana Grieve
Web Master Ana Paula Duarte

The Logistics Club

President David Hume
VP Marty Newhouse
VP Taylor Wilkerson

IS Club

President Nason Kowalski
Executive VP Mohit Sehgal
VP Marketing & Communication Mike Parks
VP Corporate Relations Latha Ramesh
VP Webmaster Kavita Kalatur

Sports & Social Club

Co-Presidents Mike Pomposelli
 Amy Shapiro
Director of Intramurals Troy Balkema



STUDENT CORNER

- ◆ Peter Kaminskas, to wed Susan Pritchard, from Memphis, TN. Date to be announced.
- ◆ Trevor James Tan, born March 19, 2000 at 4:23 pm, born to Craig Tan and wife, Kristin.

Do you have wedding, engagement or baby news that you want to share with your classmates?

*Send to Mimi Sur
 ssur@rhsmith.umd.edu*

Student Snoops Uncover Cash

by Lawrence Giventer

Temporary_Reporters.com

In a stunning disclosure today, Federal Securities and Exchange Commission authorities announced the existence of a complex book-making and money laundering operation extending from College Park to metropolitan Boston.

Ironically, the criminal conspiracy began at R.H. Smith, and a newly formed student organization, the Financial Fraud Club, uncovered it. Kurt Prober, the Club President, described the sequence as follows. "It all began with reports by certain freshpersons of a massive NCAA Basketball Playoff betting pool headquartered in the Atrium of Van Munching Hall. Communications received over our anonymous hotline described seeing graduate students carrying large canvas bags brimming with small denomination bills, especially just before the premature elimination of the Terrapin team from the tournament."

Prober stated that he and the other Club members were initially unable to determine the path taken by these ill-gotten gains, despite following standard police investigation protocols such as checking out likely repositories of illicit cash. As Prober put it, "We began with the usual suspects: the Campus Parking Violations Bureau, The College Park Coin Operated Laundry, and local Girl Scout Cookie arbitrageurs. To our amazement they were all squeaky clean. Finally, we remem-

bered our financial fraud training. Immediately, we zeroed in on the student run Terrapin Stock Fund. Easily hacking our way past their pathetic, infantile, computer security system, we hit pay dirt. The Fund showed an impossibly high rate of return that was due to the purchase of non-existent securities with large inflows of cash. At this point we turned our findings over to the Securities and Exchange Commission."

Maryland Area SEC Director Morris (Mo-the-Bloodhound) Kopolovitz heaped lavish praise on Prober

pension. Included on this list are several University of Maryland journalists and reporters. Because it was unwittingly duped, the Terrapin Fund has been permitted to keep the cash it received. Prober and other student investigators will be honored at a special ceremony on the front lawn of Van Munching Hall on May 25, where each will receive the coveted Auxiliary G-man Investigator Award.

Ironically, the criminal conspiracy began at R.H. Smith ...

The above story is entirely fictitious. Any similarity to any person or persons living, or dead in the past or present, is entirely coincidental.

and his group in the following press statement. "Due to Prober's good work, we were able to determine the source of the cash payments as coming from a certain location in Cambridge Massachusetts. This so called "Yard", which is well known to us as a hang out for con artists, petty thieves and general lowlifes, was apparently laundering the money and recycling it back to College Park, where it was stored in the Terrapin Fund, an innocent organization with impeccable credentials."

As a consequence of this investigation, a number of students in both Cambridge and College Park have been placed upon administrative sus-